



SWISSCO

SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D

(Incorporated in the Republic of Singapore)

RESIGNATION OF AN INDEPENDENT AND NON-EXECUTIVE DIRECTOR

The Board of Directors of Swissco Holdings Limited ("the Company") wishes to announce that Mr Geoffrey Yeoh Seng Huat, has resigned as an Independent and Non-Executive Director of the Company with effect from 14 November 2013.

Mr Geoffrey Yeoh Seng Huat has tendered his resignation to avoid any potential conflict of interest as he will be joining another company in a similar industry in an executive capacity

Following his resignation, Mr Geoffrey Yeoh Seng Huat also stepped down as the Chairman of the Remuneration and Nominating Committees and a member of the Audit Committee of the Company.

The Board wishes to express its appreciation to Mr Geoffrey Yeoh Seng Huat for his services and invaluable contributions to the Company.

The Company shall, in accordance with the provision of the Companies Act, Chapter 50 and Rule 704(8) of the Listing Manual of the SGX-ST, fill the vacancy of Audit Committee within two months, but in any case not later than three months from the date of resignation.

The Company will make a separate announcement once a new director, new Audit Committee, Remuneration Committee and Nominating Committee member have been appointed.

The detailed template announcement pursuant to Rule 704(7)(b) of the Listing Manual of the SGX-ST in relation to the cessation of the director is contained in a separate announcement today.

By Order Of The Board

Tan Ching Chek
Company Secretary
14 November 2013