



## **Swissco seals charter contracts worth total of US\$7.17 million**

- **Secured 2-years charter contracts for two AHTs, 'Swissco Superior' and 'Swissco Singapore', and vessels will be deployed in West Africa**
- **Also, secured immediate short term contracts for two newly delivered vessels, 'Swissco Ruby' and 'Swissco Neptune'**
- **Reiterates healthy demand for Swissco's vessels as the Group continues to focus on vessel expansion and fleet renewal program to enhance its fleet capabilities**

**SINGAPORE – 8 October 2013** – Mainboard-listed **Swissco Holdings Limited** ("Swissco" or the "Group"), a leading marine service provider for the shipping and offshore Oil and Gas industries, is pleased to announce that it has secured charter contracts worth an aggregate of US\$7.17 million for its vessels.

The Group secured 2 years charter contracts each for its two anchor handling tugs (AHTs), 'Swissco Superior' and 'Swissco Singapore' and the two AHTs are to be deployed in West Africa. One of the AHT has already reached West Africa; while the other is due to depart for the location by the end of the week. Both contracts are given to Swissco by a UAE oil and gas company operating in West Africa and the contracts come with 3 x 1 year extension options.

Besides securing the above contracts, Swissco also secured immediate short term contracts for two of its newly delivered vessels, 'Swissco Ruby' and 'Swissco Neptune'. Both the vessels are mobilised to go straight to the work sites currently.

'Swissco Ruby' is an Anchor Handling Tug Supply vessel (AHTS) while 'Swissco Neptune' is a 58 metres long multi-purpose work boat with DP-1 capabilities. Both these vessels are newly delivered.



*Swissco Ruby, alongside Nansha Port*

***“The demand for our vessels remains healthy and we are pleased to have chartered out our two AHTs to our Middle Eastern client for deployment in West Africa.***

***Besides these contracts, we are able to secure immediate short term charters for our two newly delivered vessels, comprising an AHTS and a multi-purpose work maintenance vessel immediately after delivery.***

***We believe that chartering side will continue to see strong demand and with that background, we are focused on our vessel expansion and fleet renewal program to enhance our fleet capabilities.”***

**Mr. Alex Yeo, Chief Executive Officer of Swissco**

The Group would also like to provide an update on the vessel fleet as can be seen in the table provided below:

	AHT	BARGE	ACCOMMODATION	UTILITY	CREW	TOTAL
<b>PRESENT FLEET</b>	9	6	2	12	4	33
<b>VESSEL UNDER CONSTRUCTION</b>	3	0	1	2	2	8
	12	6	3	14	6	41

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**ABOUT SWISSCO HOLDINGS LIMITED (Bloomberg Ticker: SWCH SP)**

Transferred to the SGX Mainboard since 9 January 2013, Swissco Holdings Limited (“Swissco”) is a leading marine service provider for the shipping and offshore Oil and Gas industries.

Swissco owns and operates a young fleet of offshore support vessels, tugs, barges and OPL (Out-Port-Limit) boats. With vessels deployed from Indonesia, Malaysia, and Vietnam to the Middle East, the Group has earned a reputation for providing one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. The Group enjoys the patronage of a large customer base across a wide spectrum of industries – from shipping to oil and gas and other marine infrastructure industries.

*For more information please visit the website at: <http://swissco.net>*

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Issued for and on behalf of Swissco Holdings Limited

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