



Swissco secures contracts worth S\$8.24 million for crew boats, makes plans to expand fleet

- **Swissco Cheetah deployed on 12 month charter contract with sale option**
- **Swissco Spear signed extension of charter for 6 months in Malaysia**
- **Swissco Spur signed for a 90-day charter with an oil major in Brunei with option for extension**
- **Scheduled to take delivery of Swissco Puma in July 2013 with contract under negotiation**
- **Plans underway to expand fleet with 2 additional crew boats with expected delivery in 1H2014**

SINGAPORE – 25 June 2013 – Mainboard-listed **Swissco Holdings Limited** (“Swissco” or the “Group”), a leading marine service provider for the shipping and offshore Oil and Gas industries, is pleased to announce that it has secured contracts for its crew boats worth an aggregate of S\$8.24 million.

The Group took delivery of a new crew boat on 16 April 2013, the ‘Swissco Cheetah’. With the addition of Cheetah, the Group owns / manages a total of 7 crew boats.

Cheetah was immediately deployed on 18 April 2013 to Brunei for a 12 month period. The Group also secured a 6-month extension for the Swissco Spear in Malaysia and a minimum 90-day job for the ‘Swissco Spur’ in Brunei.

In addition, Swissco is scheduled to take delivery of another crew boat named ‘Swissco Puma’, which is expected to be completed in July 2013. The contract for Swissco Puma is currently under negotiation. In view of the increased demand for crew boats, the Group has made plans to expand its fleet of vessels with 2 additional crew boats which are expected to be delivered in the first half of 2014 (“1H2014”).

“We are seeing heightened activity levels in the offshore marine sectors, particularly in the South East Asian countries as oil majors expand exploration and production programmes. We believe the demand is sustainable and have therefore negotiated with our preferred shipyard for the construction of more vessels. Together with our fleet expansion programme, we are striving to provide a comprehensive range of vessels for our customers, and to achieve a larger base of stable income.”

Mr. Robert Chua, Executive Chairman of Swissco

The Group has 14 vessels under construction for the vessel chartering segment, 7 of which will join in 2H2013, and 6 in FY2014.

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ABOUT SWISSCO HOLDINGS LIMITED (Bloomberg Ticker: SWCH SP)

Transferred to the SGX Mainboard since 9 January 2013, Swissco Holdings Limited (“Swissco”) is a leading marine service provider for the shipping and offshore Oil and Gas industries.

Swissco owns and operates a young fleet of offshore support vessels, tugs, barges and OPL (Out-Port-Limit) boats. With vessels deployed from Indonesia, Malaysia, and Vietnam to the Middle East, the Group has earned a reputation for providing one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. The Group enjoys the patronage of a large customer base across a wide spectrum of industries – from shipping to oil and gas and other marine infrastructure industries.

For more information please visit the website at: <http://swissco.net>

Issued for and on behalf of Swissco Holdings Limited

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