



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERY ON ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2012

The Board of Directors of Swissco Holdings Limited (“the Company”) wishes to provide the following information in response to SGX’s queries on 25 April 2013 in respect of the Company’s Annual Report for the financial year ended 31 December 2012 (the “Annual Report”).

SGX-ST’s Query:

We refer to the Company’s full year results announcement on 26 February 2013 (“FY Results”) and the Annual Report for the financial year ended 31 December 2012. Please explain the discrepancies in the cash flow statement between the Company’s FY results and the Annual Report 2012.

Response:

Consolidated Statement of Cash Flows

	FY results S\$’million	Annual Report S\$’million	Difference S\$’million
<u>Operating activities</u>			
Other assets	(1.7)	(6.3)	(4.6)
Trade and other payables	13.7	14.1	0.4
<u>Investing activities</u>			
Purchase and construction of property, plant and equipment	(37.5)	(33.7)	3.8

The major changes in the amounts presented in the cash flow statement relating to net cash flows from operating and investing activities relate to reclassifications of deposits and payables for property, plant and equipment from “Other assets” and “Trade and other payables” respectively, from operating activities to “Purchases and construction of property, plant and equipment” within investing activities.

By Order of the Board

Tan Ching Chek
Company Secretary
29 April 2013