



SWISSCO HOLDINGS LIMITED

Company Registration Number: 200404711D
(Incorporated in the Republic of Singapore)

RESIGNATION OF AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of Swissco Holdings Limited (“the **Company**”) wishes to announce that Mr Kang Hwee Meng will be stepping down as the Executive Director and Chief Executive Officer (“**CEO**”) of the Company when his Service Contract with the Company expires on 31 December 2012.

The last date of service of Mr Kang Hwee Meng in the Company will be on 31 December 2012.

The Board wishes to express its appreciation to Mr Kang Hwee Meng for his services and invaluable contribution to the Company.

The detailed announcement pursuant to Rule 704(6) of the SGX-ST Listing Manual Section B: Rules of Catalyst, in relation to the cessation of Mr Kang Hwee Meng as a Director and CEO of the Company is contained in the separate announcement made today.

The Company will make a separate announcement once a new CEO is appointed.

By Order Of The Board

Tan Ching Chek
Company Secretary
Date : 31 October 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, Canaccord Genuity Singapore Pte Ltd , for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”). Canaccord Genuity Singapore Pte Ltd has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Canaccord Genuity Singapore Pte Ltd at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.