



**SWISSCO HOLDINGS LIMITED**

Company Registration Number: 200404711D  
(Incorporated in the Republic of Singapore)

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**VESTING OF AWARDS PURSUANT TO THE SWISSCO HOLDINGS PERFORMANCE SHARE PLAN (THE "PLAN")**

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The Board of Directors of Swissco Holdings Limited (the "**Company**") refers to the Company's circular dated 15 October 2010 (the "**Circular**") and the announcement dated 29 April 2011 (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Circular and the Announcement.

The Board of Directors of Company wishes to announce that 50% of the Awards granted on 29 April 2011 have been vested on 29 April 2012. Details of the vesting of Awards are as follows:

<b>Name</b>		<b>Number of Vested Shares</b>
<b>Director/Controlling Shareholder</b>		
Robert Chua Swee Chong	:	422,163
<b>Directors</b>		
Kang Hwee Meng	:	316,622
Yeo Kian Teong Alex	:	105,541
<b>Employees</b>	:	230,870
<b>Total</b>	:	1,075,196

The Company will allot the shares to the relevant Directors/Controlling Shareholder and Employees, in accordance with the terms of the Plan, on 2 May 2012.

By Order of the Board

Tan Ching Chek  
Company Secretary  
30 April 2012

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Canaccord Genuity Singapore Pte Ltd (formerly known as Collins Stewart Pte. Limited), for compliance with the relevant rules of the SGX-ST. Canaccord Genuity Singapore Pte Ltd has not independently verified the contents of this announcement.*

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