



SWISSCO HOLDINGS LIMITED
(Company Registration No: 200404711D)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Swissco Holdings Limited (the "Company") wishes to announce that the Company's wholly-owned subsidiary, Swissco International Pte. Ltd. ("Swissco International") has incorporated a wholly-owned subsidiary ("Subsidiary") in Singapore. Details of the Subsidiary are set out below:-

Name of Subsidiary	:	SW Maritime Pte. Ltd.
Issued and Paid-up Capital	:	SGD100,000.00
Principal Activity	:	Ship owner and ship operator
Equity Structure	:	100% owned by Swissco International
Date of Incorporation	:	8 July 2011

The transaction will be funded from internally generated funds and is not expected to have any material impact on the Company's consolidated earnings and net tangible assets per share in the current financial year ending 31 December 2011.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, direct or indirectly, in the above transaction.

By Order of the Board

Kang Hwee Meng
Executive Director And Chief Executive Officer
8 July 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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