

**SWISSCO HOLDINGS LIMITED**  
(Company Registration No. 200404711D)  
(Incorporated in the Republic of Singapore)

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**A. APPOINTMENT OF NON-EXECUTIVE DIRECTOR**  
**B. RECONSTITUTION OF BOARD COMMITTEES**

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The Board of Directors of Swissco Holdings Limited (the “**Company**”) wishes to announce the following:-

**A. APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Mr Tan Fuh Gih has been appointed as Non-Executive Director as well as a member of the Audit Committee and the Remuneration Committee with effect from 5 May 2011.

Mr Tan Fuh Gih has a direct interest of 3,863,000 ordinary shares in the Company and is the uncle of Mr Tan Dah Ching, a substantial shareholder of the Company. Pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), Mr Tan Fuh Gih is considered to be non-independent.

**B. RECONSTITUTION OF BOARD COMMITTEES**

Following the abovementioned appointment, the Board of Directors of the Company and the Board Committees will hereafter be reconstituted as follows:-

**1. BOARD OF DIRECTORS**

Mr Robert Chua Swee Chong (Executive Chairman)  
Mr Kang Hwee Meng (Chief Executive Officer)  
Mr Yeo Kian Teong Alex (Executive Director)  
Mr Tan Fuh Gih (Non-Executive Director)  
Mr Oh Choon Gan (Independent Director)  
Mr Lim How Teck (Independent Director)

**2. BOARD COMMITTEES**

**Audit Committee**

Mr Lim How Teck (Chairman)  
Mr Oh Choon Gan  
Mr Tan Fuh Gih

**Remuneration Committee**

Mr Oh Choon Gan (Chairman)  
Mr Lim How Teck  
Mr Tan Fuh Gih

**Nominating Committee**

Mr Oh Choon Gan (Chairman)  
Mr Lim How Teck  
Mr Robert Chua Swee Chong

The detailed template announcement pursuant to Rule 704(6) of the Catalist Rules in respect of the above appointment will be released separately on the SGXNET.

By Order of the Board

Kang Hwee Meng  
Executive Director and Chief Executive Officer  
Date: 5 May 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.*