

SWISSCO HOLDINGS LIMITED
(Company Registration No. 200404711D)
(Incorporated in the Republic of Singapore)

**GRANT OF SHARES PURSUANT TO THE
SWISSCO HOLDINGS PERFORMANCE SHARE PLAN**

The board of directors of Swissco Holdings Limited (the “**Company**”) wishes to announce that on 29 April 2011, the Company has granted 2,150,396 shares pursuant to the Swissco Holdings Performance Share Plan for the financial year ended 31 December 2010. Details of the grant of shares are as follows:-

Date of Grant	:	29 April 2011
Number of shares granted	:	2,150,396
Market price (last done price) of the Company's shares on the date of grant	:	\$0.295
Number of shares granted to Directors and Controlling Shareholder	:	1,688,654
Number of shares granted to employees (other than Directors and Controlling Shareholder)	:	461,742
Vesting period	:	2 years
Release schedule (if any)	:	Half of the shares shall be vested in each year on the anniversary of the Grant.

The shares granted to the eligible Directors and Controlling Shareholder of the Company are as follows:-

Name of Director/Controlling Shareholder	Number of Shares granted
Robert Chua Swee Chong	844,327
Kang Hwee Meng	633,245
Yeo Kian Teong Alex	211,082

The grant of shares to the Company's Executive Chairman and Controlling Shareholder, Mr Robert Chua Swee Chong, was approved by the Shareholders of the Company at the Company's Annual General Meeting held on 29 April 2011.

By Order of the Board

Kang Hwee Meng
Executive Director and Chief Executive Officer
Date: 29 April 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.