



## For Immediate Release

SWISSCO INTERNATIONAL LIMITED  
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Company Registration No: 200401051D

## NEWS RELEASE

### Swissco enhances its Presence in Indonesia

**Singapore, 6 October 2009** – Swissco International Ltd, a Main-board listed company (“Swissco” or the “Group”), is pleased to announce that it has secured a USD1.3m contract for its 50-person high speed aluminium crew boat to be deployed in Indonesia.

As part of the terms of the contract, the said offshore support vessel which is owned by Swissco Asia Pte Ltd, will be transferred to the Group’s 49% owned associated company, P.T. Swissco Indonesia (“PTSI”).

In keeping with the strategy of establishing and growing new markets, this consequential move will allow the Group to tap the potential of the oil and gas industry in Indonesia.

“We are always positive and bullish of the oil and gas developments in Indonesia and PTSI has been successful in establishing its operation and market presence since its inception in 2008. Through PTSI, the Group hopes to grow its operations in Indonesia by increasing its fleet in PTSI,” says Mr. Alex Yeo, CEO of Swissco.

The Group presently operates a fleet of 30 offshore supply vessels, 3 OPL boats and expects to delivery of 4 vessels for the rest of 2009 and 3 in 2010.

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#### ***About Swissco International Limited***

With a history that dates back to 1970, Swissco is today one of the leading Singapore marine company that provides a modern fleet of offshore support vessels and specialized marine transport solutions to the oil and gas industry within South East Asia and beyond. Our Group also operates tugboats, barges and boats for charter in the Out-Port-Limit (OPL) catering to the ships passing Singapore on route to next ports.

Swissco also operates a 3000DWT dockyard and 2 slipways in Singapore with the capabilities to carry out dry-docking and afloat repairs for its own fleet as well as for customers operating smaller to mid-sized vessels.

For more information on the company, please visit: [www.swissco.net](http://www.swissco.net)

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