



SWISSCO HOLDINGS LIMITED (THE "COMPANY")

(formerly known as C2O Holdings Limited)

(Incorporated in the Republic of Singapore with Registration Number 200404711D)

EXPIRY OF THE NOTICE UNDER SECTION 76(10)(h) OF THE COMPANIES ACT: APPLICATION TO COURT ("NOTICE")

1. **INTRODUCTION**

All capitalized terms used and not defined herein shall have the same meanings given to them in the Company's announcements dated 1 November 2010 and the Notice under Section 76(10)(h) of the Companies Act: Application to Court dated 3 November 2010 in relation to the Company, Swissco International Limited, Swissco Asia Pte. Ltd., Swissco Maritime Pte. Ltd., Swissco Ship Services Pte. Ltd., and Swissco Offshore (Pte.) Ltd. unless otherwise expressly stated or the context otherwise requires.

2. **EXPIRY OF NOTICE**

The Directors of Swissco Holdings Limited are pleased to announce that pursuant to the Notice, the period of 21 days for an application to the Court opposing the giving of the Financial Assistance has expired on 24 November 2010 and that no such application to the Court was made.

3. **DIRECTORS' RESPONSIBILITY STATEMENT**

This announcement has been seen and approved by our Directors who collectively and individually accept full responsibility for the accuracy of the information given in this announcement, and confirm that, having made all reasonable enquiries, to the best of their knowledge and belief, the facts stated and opinions expressed in this announcement are fair and accurate in all material respects as at today's date.

By Order of the Board

Kang Hwee Meng

Executive Director and Chief Executive Officer

Swissco Holdings Limited (formerly known as **C2O Holdings Limited**)

Singapore

25 November 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST.

Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no

responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.