

SWISSCO HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200404711D)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of the shareholders of Swissco Holdings Limited (the "Company") will be held at Republic of Singapore Yacht Club, 52 West Coast Ferry Road, Singapore 126887, on 1 November 2010 at 10.30 a.m. (or as soon thereafter following the conclusion or adjournment of the EGM to be held at 10.00 a.m. on the same day and at the same place) for the purpose of considering and, if thought fit, passing the following ordinary resolutions with or without modifications:

ORDINARY RESOLUTION 1: THE PROPOSED ADOPTION OF THE SWISSCO HOLDINGS EMPLOYEE SHARE OPTION SCHEME

That the employee share option scheme to be named the "Swissco Holdings Employee Share Option Scheme" (the "Scheme"), the rules of which have been set out in the circular to Shareholders dated 15 October 2010 (the "Circular"), be and is hereby approved and adopted, and the directors of the Company (the "Directors") be and are hereby authorised:

- (i) to establish and administer the Scheme;
- (ii) to modify and/or amend the Scheme from time to time provided that such modifications and/or amendments are effected in accordance with the rules of the Scheme and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Scheme; and
- (iii) to grant options (the "Options") in accordance with the rules of the Scheme and to allot and issue or deliver from time to time such number of new Shares (as defined below) or Treasury Shares (as defined below) required pursuant to the exercise of the Options under the Scheme.

In this notice, "Shares" means the ordinary shares in the capital of the Company, and "Treasury Shares" means the Shares held in treasury by the Company.

ORDINARY RESOLUTION 2: THE PROPOSED GRANT OF OPTIONS AT A DISCOUNT UNDER THE SWISSCO HOLDINGS EMPLOYEE SHARE OPTION SCHEME

That, subject to and contingent upon the passing of Ordinary Resolution 1, the Directors be and are hereby authorised to grant Options in accordance with the rules of the Scheme with exercise prices set at a discount to the Market Price (as defined below), provided that such discount does not exceed the relevant limits set by the Singapore Exchange Securities Trading Limited (the "SGX-ST").

In this notice, "Market Price" is defined to be the average of the last dealt prices for a Share determined by reference to the daily Official List (as defined in the Catalist Rules) published by the SGX-ST for a period of five consecutive market days immediately prior to the relevant offer date of the Option, provided always that in the case of a market day on which the Shares of the Company are not traded on the SGX-ST, the last dealt price for Shares on such market day shall be deemed to be the last dealt price of the Shares on the immediately preceding market day on which the Shares were traded, rounded up to the nearest whole cent in the event of fractional prices.

ORDINARY RESOLUTION 3: THE PROPOSED ADOPTION OF THE SWISSCO HOLDINGS PERFORMANCE SHARE PLAN

That the performance share plan to be named the "Swissco Holdings Performance Share Plan" (the "Plan"), the rules of which have been set out in the Circular, be and is hereby approved and adopted, and the Directors be and are hereby authorised:

- (i) to establish and administer the Plan;
- (ii) to modify and/or amend the Plan from time to time provided that such modifications and/or amendments are effected in accordance with the rules of the Plan and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Plan; and
- (iii) to grant awards (the "Awards") in accordance with the rules of the Plan and to allot and issue or deliver from time to time such number of new Shares or Treasury Shares required pursuant to the vesting of the Awards under the Scheme.

ORDINARY RESOLUTION 4: THE PROPOSED PARTICIPATION OF MR. ROBERT CHUA SWEE CHONG, A CONTROLLING SHAREHOLDER OF SWISSCO HOLDINGS LIMITED, IN THE SWISSCO HOLDINGS EMPLOYEE SHARE OPTION SCHEME AND THE SWISSCO HOLDINGS PERFORMANCE SHARE PLAN

That, subject to and contingent upon the passing of Ordinary Resolutions 1, 2 and 3, approval be and is hereby given for the participation of Mr. Robert Chua Swee Chong, a Controlling Shareholder (as defined below) of the Company, in the Scheme.

In this notice, "Controlling Shareholder" means a person who (a) holds directly or indirectly 15% or more of the issued Shares (excluding Treasury Shares) in the Company (the SGX-ST may determine that such a person is not a Controlling Shareholder); or (b) in fact exercises control over the Company.

By Order of the Board

Kang Hwee Meng
Executive Director and Chief Executive Officer

Swissco Holdings Limited
(formerly known as C2O Holdings Limited)
Singapore

15 October 2010

Notes:

1. A member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint not more than two proxies to attend and vote on his/her behalf. A proxy need not be a member of the Company.
2. If the appointor is a corporation, the proxy form must be executed either under its common seal or under the hand of its attorney or a duly authorised officer.
3. The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 4 Tuas Avenue 5, Singapore 639331, not less than 48 hours before the time appointed for the Extraordinary General Meeting.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, Telephone: (65) 6854 6160.