

SWISSCO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401051D)

DELISTING OF SWISSCO INTERNATIONAL LIMITED

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Swissco International Limited (“**Swissco**”) refers to:
- (a) the joint announcement made by the respective Board of Directors of Swissco and C2O Holdings Limited (“**C2O**”) on 1 March 2010 in relation to the proposed acquisition of all the shares (the “**Swissco Shares**”) in the capital of Swissco by C2O by way of a scheme of arrangement under section 210 of the Companies Act, Chapter 50 of Singapore (the “**Share Scheme**”); and
 - (b) 6 August 2010 in relation to the approval of the Share Scheme by the requisite majority of Swissco Shareholders at the Share Scheme Meeting held on 6 August 2010;
 - (c) 17 August 2010 in relation to, *inter alia*, the sanction of the Share Scheme by the High Court of the Republic of Singapore (the “**Court**”); and
 - (d) the announcement on 14 September 2010 in relation to the lodgment of the order of the Court dated 17 August 2010 sanctioning the Share Scheme with the Accounting and Corporate Regulatory Authority of Singapore,
- (the “**Announcements**”).
- 1.2 Subsequent to the Announcements, the Share Scheme had on 14 September 2010 become effective and binding in accordance with its terms. Swissco announced on 18 August 2010 that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) had confirmed that, subject to the Scheme becoming effective and binding, it has no objections to the delisting of Swissco from the Official List of the SGX-ST. Please note that this is not to be taken as an indication of the merits of the delisting of the Company from the Official List of the SGX-ST.
- 1.3 The Central Depository (Pte) Limited has sent or credited the cash or share consideration, as elected, to all entitled Swissco shareholders.
- 1.4 Swissco wishes to announce that it will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 24 September 2010.
- 1.5 Following the delisting of Swissco, the incumbent Chairman of the Board, Mr. Yeo Chong Lin, and the three independent directors, Mr. Phillip Chan Yee Foo, Mr. Fong Hin Tat and Mr. Kwah Thiam Hock, will step down from the Board on 24 September 2010.

2. RESPONSIBILITY STATEMENT

The directors of Swissco (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement (other than

those relating to C2O) are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Swissco for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of Swissco do not accept any responsibility for any information relating to or opinions expressed by C2O.

BY ORDER OF THE BOARD

Alex Yeo Kian Teong
Chief Executive Officer
SWISSCO INTERNATIONAL LIMITED

Singapore,
23 September 2010