

**SWISSCO INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200401051D)

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**PROPOSED ACQUISITION OF SWISSCO INTERNATIONAL LIMITED  
BY WAY OF A SCHEME OF ARRANGEMENT – LODGEMENT OF COURT ORDER**

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**1. INTRODUCTION**

- 1.1 The Board of Directors (the “**Board**”) of Swissco International Limited (“**Swissco**”) refers to the following announcements made by Swissco on:
- (a) 12 July 2010 in relation to the despatch of the scheme document (the “**Scheme Document**”) dated 12 July 2010 to the shareholders of Swissco (the “**Swissco Shareholders**”) relating to the proposed acquisition of all the shares (the “**Swissco Shares**”) in the capital of Swissco by C2O Holdings Limited (“**C2O**”) by way of a scheme of arrangement under section 210 of the Companies Act, Chapter 50 of Singapore (the “**Share Scheme**”);
  - (b) 6 August 2010 in relation to the approval of the Share Scheme by the requisite majority of Swissco Shareholders at the Share Scheme Meeting held on 6 August 2010;
  - (c) 17 August 2010 in relation to, *inter alia*, the sanction of the Share Scheme by the High Court of the Republic of Singapore (the “**Court**”); and
  - (d) 18 August 2010 in relation to, *inter alia*, the notice of closure of the Transfer Books and Register of Members of the Company in order to determine the entitlements of Swissco Shareholders under the Share Scheme.
- 1.2 All capitalised terms and references used in this Announcement shall, unless otherwise defined herein, have the same meaning and construction as defined in the Scheme Document.

**2. LODGEMENT OF COURT ORDER**

The Directors wish to announce that the order of the Court dated 17 August 2010 sanctioning the Share Scheme (the “**Court Order**”) has been lodged with the Accounting and Corporate Regulatory Authority of Singapore today. With the lodgement of the Court Order, all conditions precedent to the Share Scheme (as set out in Schedule 1 to the Joint Announcement made by C2O and Swissco on 1 March 2010 in relation to the Share Scheme) have been satisfied. The Share Scheme has therefore become effective and binding in accordance with its terms. Accordingly, all of the Swissco Shares will be transferred to C2O and payment of the Scheme Consideration will occur by 23 September 2010.

Swissco will be delisted from the Official List of the SGX-ST on 24 September 2010.

### 3. KEY EVENTS AND INDICATIVE DATES

Swissco Shareholders are reminded to note the following events and their respective dates and times:

<u>EVENT</u>	<u>DATE</u>
Date for the payment of the Scheme Consideration	: 23 September 2010
Date for the delisting of the Swissco Shares	: 24 September 2010

### 4. RESPONSIBILITY STATEMENT

The directors of Swissco (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement (other than those relating to C2O) are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Swissco for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of Swissco do not accept any responsibility for any information relating to or opinions expressed by C2O.

### BY ORDER OF THE BOARD

Alex Yeo Kian Teong  
Chief Executive Officer  
**SWISSCO INTERNATIONAL LIMITED**

Singapore,  
14 September 2010