

SWISSCO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401051D)

**PROPOSED ACQUISITION OF SWISSCO INTERNATIONAL LIMITED BY WAY OF A
SCHEME OF ARRANGEMENT – REMINDER OF THE LAST DAY OF THE ELECTION PERIOD**

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Swissco International Limited (“**Swissco**”) refers to the following announcements made by Swissco on:
- (a) 12 July 2010 in relation to the despatch of the scheme document (the “**Scheme Document**”) dated 12 July 2010 to the shareholders of Swissco (the “**Swissco Shareholders**”) relating to the proposed acquisition of all the shares in the capital of Swissco by C2O Holdings Limited (“**C2O**”) by way of a scheme of arrangement under section 210 of the Companies Act, Chapter 50 of Singapore (the “**Share Scheme**”);
 - (b) 6 August 2010 in relation to the approval of the Share Scheme by the requisite majority of Swissco Shareholders at the Share Scheme Meeting held on 6 August 2010; and
 - (c) 17 August 2010 in relation to, *inter alia*, the sanction of the Share Scheme by the High Court of the Republic of Singapore.
- 1.2 The Board also refers to the Letter to the Swissco Shareholders dated 1 September 2010 (the “**Letter**”), which was distributed to the Swissco Shareholders with the election forms for the Share Scheme and which provided instructions for the Swissco Shareholders to elect either the Cash Consideration or the Share Consideration or a combination of both.
- 1.3 All capitalised terms and references used in this Announcement shall, unless otherwise defined herein, have the same meaning and construction as defined in the Scheme Document.

2. REMINDER OF THE LAST DAY OF THE ELECTION PERIOD

- 2.1 The Board wishes to remind the Swissco Shareholders that, as indicated in the Letter, the election period for Swissco Shareholders to elect either the Cash Consideration or the Share Consideration or a combination of both in respect of all of the Swissco Shares held by such Swissco Shareholders as at the Books Closure Date will end at **5.30 p.m. on 9 September 2010** (the “**Closing Date**”). **The Closing Date will not be extended.** Swissco Shareholders must ensure that their duly completed election forms reach CDP or the Share Registrar of Swissco (as the case may be) by 5:30 p.m. on the Closing Date.
- 2.2 As stipulated in the Scheme Document, if CDP or the Share Registrar of Swissco (as the case may be) fails for any reason to receive from any Swissco Shareholder his/her duly completed election form by 5.30 p.m. on the Closing Date or if such election form does not comply with the provisions of the Scheme Document, the election form or the letter accompanying the election form, or is incomplete or invalid in any other respect, such

Swissco Shareholder will be deemed to have elected for and will receive the Cash Consideration in exchange for all of his/her Swissco Shares.

3. RESPONSIBILITY STATEMENT

The directors of Swissco (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement (other than those relating to C2O) are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Swissco for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of Swissco do not accept any responsibility for any information relating to or opinions expressed by C2O.

BY ORDER OF THE BOARD

Alex Yeo Kian Teong
Chief Executive Officer
SWISSCO INTERNATIONAL LIMITED

Singapore,
6 September 2010