## **SWISSCO INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore) (Company Registration No. 200401051D)

## PROPOSED ACQUISITION OF SWISSCO INTERNATIONAL LIMITED BY WAY OF A SCHEME OF ARRANGEMENT – COURT HEARING DATE

- The Board of Directors (the "Board") of Swissco International Limited ("Swissco") refers to its announcement made on 6 August 2010 informing the shareholders of Swissco (the "Swissco Shareholders") that at the meeting of the Swissco Shareholders held on 6 August 2010 and convened pursuant to an order of the High Court of the Republic of Singapore (the "Court") to seek Swissco Shareholders' approval for the Share Scheme (as defined in the said announcement) the Swissco Shareholders have, by the requisite majority, voted in favour of the Share Scheme.
- In paragraph 3 (Key Events and Indicative Dates) of the said announcement, it was indicated that the expected date of the Court hearing (the "Court Hearing Date") to sanction the Share Scheme and grant of the Court order to approve the Share Scheme is 13 August 2010.
- 3. The Board wishes to inform the Swissco Shareholders that an application to the Court was immediately made after the meeting on 6 August 2010 and the Court fixed the Court Hearing Date on 17 August 2010. Hence, it is likely that the key events and indicative dates mentioned in paragraph 3 of the announcement dated 6 August 2010 will be changed.
- 4. The Company will make further announcements informing the Swissco Shareholders of the decision of the Court immediately when known in respect of the Share Scheme as well as updating on the indicative dates for the key events. In the meantime, Swissco Shareholders and investors are reminded to exercise caution when dealing with the shares of Swissco and to refrain from taking any action in respect of their shares in Swissco which may be prejudicial to their interests.
- 5. The Directors of Swissco (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Swissco for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

## BY ORDER OF THE BOARD

Alex Yeo Kian Teong Chief Executive Officer SWISSCO INTERNATIONAL LIMITED Singapore, 11 August 2010