

SWISSCO INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200401051D)

**PROPOSED ACQUISITION OF SWISSCO INTERNATIONAL LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT**

**RESULTS OF THE MEETING OF SWISSCO SHAREHOLDERS
TO APPROVE THE SCHEME OF ARRANGEMENT**

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Swissco International Limited (“**Swissco**”) refers to the scheme document (the “**Scheme Document**”) dated 12 July 2010 despatched to the shareholders of Swissco (the “**Swissco Shareholders**”) in relation to the proposed acquisition (the “**Acquisition**”) of all the shares in the capital of Swissco by C2O Holdings Limited (“**C2O**”) by way of a scheme of arrangement under section 210 of the Companies Act, Chapter 50 of Singapore (the “**Share Scheme**”).
- 1.2 All capitalised terms and references used in this Announcement shall, unless otherwise defined herein, have the same meaning and construction as defined in the Scheme Document.

2. RESULT OF THE SHARE SCHEME MEETING

- 2.1 The Board wishes to announce that at the meeting of the Swissco Shareholders held today and convened pursuant to an order of the High Court of the Republic of Singapore (the “**Court**”) to seek Swissco Shareholders’ approval for the Share Scheme (the “**Share Scheme Meeting**”), the Swissco Shareholders have, by the requisite majority, voted in favour of the Share Scheme.
- 2.2 Subject to the remaining conditions precedent to the Share Scheme (as set out in Schedule 1 to the Joint Announcement made by C2O and Swissco on 1 March 2010 in relation to the Share Scheme) being satisfied or waived, as the case may be, the Share Scheme being sanctioned by the Court and a copy of the order of the Court being lodged with the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”), the Share Scheme shall become effective upon the lodgement of a copy of the order of the Court with ACRA.

3. KEY EVENTS AND INDICATIVE DATES¹

- 3.1 As set out in the Scheme Document, Swissco Shareholders should note the following events and their expected dates:

¹ For the events listed herein which are described as “expected”, please take note of future announcement(s) by Swissco and/or the Singapore Exchange Securities Trading Limited for the exact dates and times of these events.

<u>EVENT</u>	<u>EXPECTED DATE</u>
Expected date of court hearing to sanction the Share Scheme and grant of court order to approve the Share Scheme ²	: 13 August 2010
Expected date for filing of court order with ACRA	: 14 August 2010
Expected Final Option Exercise Date	: 16 August 2010 ending at 5:00 p.m.
Expected last day and time for trading of the Swissco Shares	: 20 August 2010
Expected Books Closure Date ³	: 27 August 2010
Expected election period	: 31 August to 8 September 2010
Expected Effective Date ⁴	: 13 September 2010
Expected date for the payment of the Scheme Consideration	: 22 September 2010
Expected date for the delisting of the Swissco Shares	: 22 September 2010

4. RESPONSIBILITY STATEMENT

The Directors of Swissco (including any director who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement (other than those relating to C2O) are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information has been extracted from published or otherwise publicly available sources, the sole responsibility of the directors of Swissco for such information has been to ensure, through reasonable enquiries, that such information has been correctly and accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of Swissco do not accept any responsibility for any information relating to or opinions expressed by C2O.

BY ORDER OF THE BOARD

Alex Yeo Kian Teong
 Chief Executive Officer
SWISSCO INTERNATIONAL LIMITED

Singapore,
 6 August 2010

² Assuming Swissco can obtain this hearing date on an urgent basis.

³ No Transfer of Swissco Shares may be effected after 5:00 p.m. on the Book Closure Date.

⁴ Assuming that the Effective Date is 13 September 2010.