

SWISSCO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200401051D)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Swissco International Limited (the “**Company**”) refers to (a) the announcement made on 28 October 2009 by C2O Holdings Limited (“**C2O**”) that C2O proposes to acquire all the issued shares of the Company (the “**Proposed Acquisition**”), by way of a scheme of arrangement under section 210 of the Companies Act, Chapter 50 of Singapore and (b) the announcements made by the Company on 26 November 2009, 24 December 2009 and 27 January 2010 (the “**Company Announcements**”) in connection with the Proposed Acquisition.

The terms of the Proposed Acquisition are still being negotiated and are subject to change and will in any event be subject to a definitive contract. As such, the Proposed Acquisition may or may not proceed.

2. INDEPENDENT FINANCIAL ADVISER

The Board wishes to inform shareholders of the Company (the “**Shareholders**”) that it has appointed PrimePartners Corporate Finance Pte Ltd as the independent financial adviser (the “**IFA**”) to advise the directors of the Company who are considered independent for the purpose of the Proposed Acquisition (the “**Independent Directors**”), in relation to their recommendation to the Shareholders on whether the Shareholders should accept or reject the Proposed Acquisition.

3. DEFINITIVE CONTRACT

A joint announcement will be made by C2O and the Company on the execution of a definitive contract which is still subject to negotiation.

In the meantime, Shareholders and investors are advised to exercise caution when dealing in shares of the Company.

4. RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

By Order of the Board

Tan Ching Chek
Company Secretary
1 February 2010